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# Form 4

China Information Security Technology, Inc. - CPBY

Filed: January 13, 2010 (period: January 12, 2010)

Statement of changes in beneficial ownership of securities

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month / Day / Year)	3A. Deemed Execution Date, if any (Month / Day / Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month / Day / Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

1. The Reporting Person disposed of 1,600,000 shares of Common Stock that were held directly by him and now holds 19,170,080 shares of Common Stock directly and 1,000,000 shares are held indirectly through Total Device Management Limited, an entity which is owned and controlled by the Reporting Person. The Reporting Person delivered the shares pursuant to securities purchase agreement between the Reporting Person and certain accredited investors in connection with the Issuer's registered direct offering which closed on January 12, 2010, for an aggregate purchase price of \$9,840,000, or \$6.15 per share. For more information regarding the registered direct offering, see the Issuer's current report on Form 8-K filed with the Securities and Exchange Commission on January 8, 2010.

2. The Reporting Person received a grant of 20,000 restricted shares of the Issuer's Common Stock under the Issuer's 2007 Equity Incentive Plan.

/s/ Jiang Huai Lin                      01/13/2010

\*\* Signature of Reporting              Date  
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**