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## Form 8-K

China Information Security Technology, Inc. - CPBY

Filed: January 13, 2010 (period: January 13, 2010)

Report of unscheduled material events or corporate changes.

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EX-99.1 (EXHIBIT 99.1)

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 13, 2010 (January 13, 2010)

**CHINA INFORMATION SECURITY TECHNOLOGY, INC.**

(Exact name of registrant as specified in its charter)

**Nevada**

(State or other jurisdiction of  
incorporation or organization)

**001-34076**

(Commission File Number)

**98-0575209**

(IRS Employer Identification No.)

**21<sup>st</sup> Floor, Everbright Bank Building,  
Zhuzilin, Futian District,  
Shenzhen, Guangdong, 518040  
People's Republic of China**

(Address of Principal Executive Offices)

**(+86) 755 -8370-8333**

(Registrant's telephone number, including area code)

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01.**

**Regulation FD Disclosure.**

On January 13, 2010, China Information Security Technology, Inc. (the "Company") issued a press release announcing the closing of its previously disclosed registered direct offering. A copy of the press release is attached as Exhibit 99.1 to this Current Report and is incorporated herein by reference. The information contained in the attached exhibit is furnished under this Item 7.01 of this Current Report and is furnished to, but for purposes of Section 18 of the Securities Exchange Act of 1934 shall not be deemed filed with, the Securities and Exchange Commission. The information contained in the accompanying exhibit shall not be incorporated by reference into any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated therein.

**Item 8.01.**

**Other Events.**

On January 13, 2010, China Information Security Technology, Inc. (the "Company") announced that it closed the previously disclosed sale of 3,252,033 shares of its common stock (the "Shares"), which amount includes 1,652,033 shares offered and sold by the Company, and 1,600,000 shares offered and sold by Mr. Jiang Huai Lin, the Company's Chief Executive Officer, in a registered direct offering to certain accredited investors. The Shares were issued pursuant to that certain registration statement on Form S-3 (File No. 333-159375) declared effective by the Securities and Exchange Commission (the "SEC") on November 23, 2009.

**Item 9.01.**

**Financial Statements and Exhibits.**

(d) **Exhibits.**  
Exhibit      Description

[99.1](#)      [Press Release, dated January 13, 2010](#)

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CHINA INFORMATION SECURITY TECHNOLOGY, INC.**

Dated: January 13, 2010

By: /s/ Jiang Huai Lin

Jiang Huai Lin

Chief Executive Officer

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**EXHIBIT INDEX**

Exhibit      Description

[99.1](#)      [Press Release, dated January 13, 2010](#)

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## China Information Security Technology, Inc. Announces Closing of \$20 Million Registered Direct Offering

SHENZHEN, China, Jan. 13 – China Information Security Technology, Inc. (NASDAQ: CPBY) (“CIST” or the “Company”), a leading total solutions provider of digital security, geographic information, and hospital information systems in China, today announced that the Company has completed its previously announced registered direct offering, raising an aggregate amount of approximately \$20 million, before deducting placement agents’ fees and offering expenses. In the offering, an aggregate of 3,252,033 shares of the Company’s common stock, including 1,600,000 shares of common stock from the Company’s Chief Executive Officer, Mr. Jiang Huai Lin (the “Selling Stockholder”), and warrants to purchase up to 813,008 shares of common stock were sold to certain accredited investors. The warrants will have a 45-day term from the date of issuance and will be exercisable at a price of \$6.15 per share. CIST intends to use the net proceeds for general corporate purposes. CIST will not receive any proceeds from the sale of shares by the Selling Stockholder.

Rodman & Renshaw, LLC, a wholly owned subsidiary of Rodman & Renshaw Capital Group, Inc. (RODM), acted as the Company’s exclusive placement agent in connection with the offering and FT Global Capital, Inc. served as advisor to the Company.

The shares and warrants in this offering were issued under a shelf registration statement declared effective by the Securities and Exchange Commission (the “SEC”) on November 23, 2009. A prospectus supplement related to the public offering was filed with the SEC on January 8, 2010. Copies of the final prospectus supplement and accompanying prospectus relating to the offering may be obtained from Rodman & Renshaw, LLC, 1251 Avenue of the Americas, 20th Floor, New York, NY 10020 or by calling (212) 356-0502. An electronic copy of the prospectus is also available on the SEC’s website at <http://www.sec.gov>.

For more detailed information on this financing, please refer to the Company’s Current Report on Form 8-K and related exhibits filed with the SEC on January 8, 2010.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About China Information Security Technology, Inc.**

Through its wholly-owned Chinese subsidiary, China Information Security Technology, Inc. (the “Company”) headquartered in Shenzhen, China, is a leading application software developer, systems integrator and full-service Geographic Information Systems (“GIS”) solutions provider to the public security and civil-use markets in China, dedicated to the use of information technology to improve public safety and information management. Its main business lines range from digital information security, to GIS, and digital hospital information systems. The Company provides a broad portfolio of fully integrated solutions and services, including its First Responder Coordination Platform, Intelligent Border Control System, Residence Card Information Management System, Police-and Civil-use GIS products, and Digital Hospital Information System, to serve the growing demand for digital geographic information, hospital and electronic medical record systems in China. Its commitment to leading-edge technology and quality assurance has won the Company numerous government and enterprise contracts throughout China. To learn more about the Company, please visit its corporate website at <http://www.chinacpby.com>.

### **Safe Harbor Statement**

This press release may contain certain “forward-looking statements” relating to the business of China Information Security Technology, Inc., and its subsidiary companies. All statements, other than statements of historical fact included herein are “forward-looking statements” including statements regarding: the general ability of the Company to achieve its commercial objectives; the business strategy, plans and objectives of the Company and its subsidiaries; and any other statements of non-historical information. These forward-looking statements are often identified by the use of forward-looking terminology such as “believes,” “expects” or similar expressions, involve known and unknown risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Investors should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company’s actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the Company’s periodic reports that are filed with the SEC and available on its website (<http://www.sec.gov>). All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these factors. Other than as required under the securities laws, the Company does not assume a duty to update these forward-looking statements.

For more information, please contact:

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